



nccgroup[®]

CASE STUDY:

NCC Group manages cash forecasting and global liquidity planning with CashAnalytics

TOPICS:

MULTI-BUSINESS UNIT CASH FLOW FORECASTING
ERP CONNECTIVITY FOR LEDGER UNWIND
CONSOLIDATION AND VARIANCE ANALYSIS
COVENANT COMPLIANCE FORECASTING



NCC Group is a global cyber and software resilience business operating across multiple sectors, geographies and technologies. NCC assesses, develops and manages cyber threats across an increasingly connected society. The company advises global technology, manufacturers, financial institutions, critical national infrastructure providers, retailers and governments on the best way to keep businesses, software and personal data safe.

27

OFFICES, WORLDWIDE
.....

£335m

2023 REVENUE
.....

FTSE 250

LISTED
.....

“If you are still using a cumbersome, error-prone spreadsheet that requires too much time spent on maintaining rather than focusing on the outputs, CashAnalytics is a step towards a 21st century treasury process”

JOHN CLOHERTY
GROUP TREASURER, NCC GROUP



What activities does CashAnalytics support in NCC?

NCC Group uses CashAnalytics to automate the weekly preparation of its 13 week cash flow forecast. The detailed cash flow forecast is then used to support:

Global Liquidity Management

John Cloherty, Group Treasurer NCC Group, and his team use the cash flow forecast from CashAnalytics to manage liquidity across the group and make sure every business unit is adequately funded.

“CashAnalytics is a key tool in NCC’s global liquidity management, providing transparency down to an individual cash transaction level of detail. This provides timely notice of local deficits so they can be funded promptly, as well as variance analysis to highlight key changes in cash flows.” said John when asked about the role CashAnalytics plays in managing liquidity, day-to-day.

Debt Covenant Compliance Forecasting

Headroom on NCC’s leverage covenants are closely monitored by the NCC Treasury team. CashAnalytics is a core input to this process as it provides the cash forecast used in turn to forecast covenants.

Commenting on this, John said *“CashAnalytics is also a key tool in forecasting compliance with Leverage covenants under our borrowing facilities.”*

Key Features of CashAnalytics used by NCC

- ➔ Multi-business unit and multi-currency cash flow forecasting
- ➔ Intercompany tracking
- ➔ ERP integration for automated ledger unwind
- ➔ Consolidation reporting
- ➔ Variance and accuracy reporting

What type of forecasting process does NCC run in CashAnalytics?

CashAnalytics collects and consolidates multi-currency cash forecasts from 50 business units across the NCC Group for the weekly reporting cycle.

The consolidated 13 week cash flow forecast produced by CashAnalytics is used to support a range of activities in NCC including group wide liquidity management, leverage covenant compliance forecasting and management reporting.

The direct cash flow forecast produced by CashAnalytics is also used as a check on the accuracy of the accounting based indirect cash flow forecast which is an output of the broader budgeting and planning process in NCC.

“With CashAnalytics in place, our weekly cash forecasting process is focused on analysing the data instead of manually collecting and consolidating it from across the group”

JOHN CLOHERTY
GROUP TREASURER, NCC GROUP

Process Overview

- 1** 13 week cash flow forecast
- 2** Submitted by 50 business units
- 3** Weekly reporting cycle
- 4** Key reports used include variance and consolidation reports.
- 5** Supports liquidity management and covenant forecasting

Would you recommend CashAnalytics?

John said -

"If you are still using a cumbersome, error-prone spreadsheet that requires too much time spent on maintaining rather than focusing on the outputs, CashAnalytics is a step towards 21st Century treasury processes, quick to implement and likely to be welcomed by your CFO.

"It won't improve cash forecasting accuracy on its own, but it will quickly highlight the key issues and focus outputs for business leaders"

Key Benefits

- 1. Significant time saving at head office and reporting units**
- 2. Detailed daily 13 week group wide cash visibility**
- 3. Forecast automation for business units using ledger unwind**
- 4. Greater certainty over period end debt covenant compliance**



About CashAnalytics

CashAnalytics is a dedicated cash forecasting & liquidity reporting software solution.

Our mission is to help large companies to better understand their current and future liquidity positions.

We are differentiated from other software providers through the depth of functionality and intuitive interface of our solutions, the speed at which they can be rolled out and the ease with which they can be integrated with existing systems, as well as the high level of ongoing support we provide to clients.

We have developed a thorough yet efficient set-up process that enables quick and easy roll-out of our software. During this process, comprehensive project management with senior members of the CashAnalytics team ensures smooth collaboration across a company's business units with minimal impact on day-to-day operations.

To see our software in action, and to see the value it can help you to deliver, contact us to book a demo now.

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